General Meeting 2/5/2013

1. February Freeze Volunteers
	1. Willie
	2. Alison
	3. Aaron
2. Engineer’s Week
	1. Volunteers in half hour blocks: 10-12
	2. Fundraising popcorn?
		1. Taste Test
	3. Recyclmania
		1. Signs to put up on building
3. Shaping Your Financial Future- John Davies
	1. Few companies provide a retirement plan
	2. 60K per year
		1. Students loans
		2. Emergencies
		3. Long term financial independence
	3. Student Loan Repayment
		1. Consolidate your loans
			1. Federal student loans
				1. [www.loanconsolidation.ed.gov](http://www.loanconsolidation.ed.gov)

Save .25% with automatic loan payments form bank account

* + 1. Private student loans
			1. Google it
	1. Establish an Emergency Fund
		1. Have 2 saving accounts
			1. Periodic expenses
			2. Emergencies
	2. Save for Long Term Financial Independence
		1. Save for retirement
		2. Save for house down payment
	3. Saving for Retirement
		1. Salary Changes- Assume starting salary of 60k/year
			1. Should increase 5-8% a year
			2. For 35 years
				1. FS=SS\*(1+5%)^35
			3. Taxes increase as salary increase
		2. Spendable income changes with taxes and savings
		3. Plan for 30 years in retirement
		4. Use geometric formulas to calculate money needed every year, total, and amount saved each year
		5. Delaying saving significantly raises amount you need to save each year
	4. Establish a Budget
		1. Pay loans, save for emergencies and long term financial health first.
		2. Use automatic savings plans to take money from paycheck
	5. Meeting goals without saving yourself poor
		1. Take advantage of matching programs at employers
			1. 401K
		2. Contact a financial planner
		3. Tax advantaged flexible spending accounts
		4. Stock purchases
	6. Where to invest
		1. 401K are limited- seek investments that match personal risk profile
		2. Work with financial planner
		3. Establish an investment account
		4. Use other saving plans if employer does not offer
		5. ROTH IRA or ROTH 401K- after tax savings
	7. Review plan